

Press Release

September 5, 2023

BASF Forward AM Announces Continuous High Growth in the First Half of 2023

- » **39% growth for 2023 HY1 and a 51% increase on material business for its continuous portfolio compared to 2022 HY1**
- » **Market forecast for the 3D printing industry in 2023 CAGR is 19%**

Forward AM, the BASF 3D Printing Solutions GmbH brand based in Heidelberg, Germany, is maintaining a strategic focus on industry collaboration to create increased value for customers resulting in several prominent projects.

- We are creating a new cross-technology approach for our customers that provides value through high-quality materials, applications and processes. We are also partnering to develop scalable solutions for unmet market needs with both speed and global presence.
- We offer 800+ machine/material combinations making Forward AM the leading global independent full portfolio provider of materials and solutions. As an independent material supplier, we can put the customer first and drive AM solutions across all platforms and technologies.

When asked about these strategic initiatives, Martin Back, CEO and Managing Director said, “The only way forward is together, and no one can win alone. Additive Manufacturing is just a technology. But the value for customers is created when we

align applications, materials and processes into a reliable, scalable solution. Think of a three-legged stool. If you take away one leg, the stool falls over. To create a stable solution, we need collaboration where partners align collectively behind the goal to provide the best solution and thus iteratively adapt until a stable and scalable solution is created.”

Forward AM also maintains a strong focus on ecological sustainability as part of our business. We have set ourselves up for long-term success as we develop and expand on processes which ensure that profitability and sustainability go hand-in-hand.

- When you improve upon a process, not only do you achieve energy and cost optimization, but it also has positive long-term effects for sustainability because energy costs money.
- By focusing on optimizing the production of materials while keeping both profitability and sustainability in mind, we can find the most successful solution within the scope of where these two ideas overlap.

We are ramping up our effort for 2023 HY2 as we continue to drive the adoption of AM throughout a variety of industries. As leaders in the 3D printing market, our cross-technology approach ensures the highest value for our customers through best-in-class materials and services.

“We have the team and tools in place to scale up our operations and I’m looking forward to the second half of the year,” Back said. “We’re going to continue working in tight collaboration with our partners and on delivering innovative solutions that create value for the market and prove that AM is the solution the manufacturing sector has been looking for.”

About BASF 3D Printing Solutions

BASF 3D Printing Solutions GmbH, headquartered in Heidelberg, Germany, is a 100% subsidiary of BASF New Business GmbH. It focuses on establishing and expanding the business under the Forward AM brand with advanced materials, system solutions, components and services in the field of 3D printing. BASF 3D Printing Solutions is organized into startup-like structures to serve customers in the dynamic 3D printing market. It cooperates closely with the global research platforms and application technologies of various departments at BASF and with research institutes, universities,

startups and industrial partners. Potential customers are primarily companies that intend to use 3D printing for industrial manufacturing. Typical industries include automotive, aerospace and consumer goods. For further information please visit: www.forward-am.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.