

Press Release

May 5, 2023

Forward AM announces outstanding first quarter results for 2023, with very strong sales revenue in Europe

- » **43% increase on Q1 2022 for its continuous portfolio**
- » **Excellent performance in European region**

Forward AM, the BASF 3D Printing Solutions GmbH brand based in Heidelberg, Germany, announces revenue growth of 43% for the first quarter of 2023.

According to MD Martin Back, the results confirm that the company's redefined strategy is working well. 'We are engaged in scaling up with most advanced agile business management, marketing and sales processes. Having reorganized lately, we are now seeing the positive effects producing high team performance and excellent business results.

Back said that thanks to the many contributions of all employees systematically creating solutions for customers, as well as providing value across materials, applications and processes, BASF Forward AM is becoming a chosen partner in the AM industry.

'We are able to create scalable AM solutions for as yet unmet market needs with both speed and global presence. Our excellent first quarter results are based on the great engagement of the whole team leveraging on our portfolio in an ever-growing way.

I would like to thank our customers and partners for their collaboration and look forward to our continued shared success. The only way forward is together.'

About BASF 3D Printing Solutions

BASF 3D Printing Solutions GmbH, headquartered in Heidelberg, Germany, is a 100% subsidiary of BASF New Business GmbH. It focuses on establishing and expanding the business under the Forward AM brand with advanced materials, system solutions, components and services in the field of 3D printing. BASF 3D Printing Solutions is organized into startup-like structures to serve customers in the dynamic 3D printing market. It cooperates closely with the global research platforms and application technologies of various departments at BASF and with research institutes, universities, startups and industrial partners. Potential customers are primarily companies that intend to use 3D printing for industrial manufacturing. Typical industries include automotive, aerospace and consumer goods. For further information please visit: www.forward-am.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.