

Press Release

BASF Forward AM's leadership, led by CEO Martin Back, acquires BASF's Additive Manufacturing (AM) business and forms Forward AM Technologies, the only global independent full AM portfolio provider

- » **The newly formed Forward AM Technologies, also known as Forward AM, unites BASF's materials and solutions business with a service offering, enhancing innovation, speed-to-market and customer-centric solutions, and a strong focus on cross-industry partnerships.**
- » **Retaining control over the IP and supply chain, Forward AM will continue to provide all established products and services to its strong customer base across the globe.**
- » **Forward AM further positions 3D printing as the main enabling technology for manufacturing industries to adapt quickly to changing environments.**

Germany, United States, China, France, Netherlands, 03. July 2024 – Forward AM's leadership and BASF today announce the strategic acquisition of BASF's additive manufacturing business by the Forward AM leadership, led by CEO Martin Back. The acquisition includes Forward AM's materials and solutions as well as its Sculpteo service business and leads to the creation of Forward AM Technologies, also known as Forward AM. Supported by BASF, this strategic acquisition aims to enhance customer support, accelerate innovation, and improve market responsiveness. It reaffirms the market opportunity in additive manufacturing and reinforces the leaderships commitment to

delivering reliable, high-quality AM solutions. All solutions and services will continue to be provided to the company's strong customer base across the globe.

"I would like to express my gratitude to BASF for all their support during the MBO (Management-Buy-Out) process. By working together, we could ensure that our team of experts and the innovative tools currently in place can continue to provide leading AM solutions to the manufacturing industry in times of volatility. The team at Forward AM is truly passionate about shaping the future of manufacturing and all the exciting opportunities to build and grow within this innovative AM community. I'm looking forward to this empowering journey ahead," says Martin Back, CEO at Forward AM.

Recent strong performance along with a consistent 30% annual growth rate over the past two years showcases the market's trust in Forward AM's materials and AM technologies. This growth stands at more than double the industry average and highlights the effectiveness of the strategic direction which Forward AM takes to drive continued expansion and innovative products.

Rooted in BASF's 160-year heritage of excellence, the company is centrally positioned as the only global independent full AM portfolio provider. It will retain control over intellectual property and with its strong supply chain, the company expects to meet future demands and fulfill all contractual obligations without disruption.

During the transaction, BASF provided strong support to enable the formation of an independent company which is set up for success, while also saving jobs along with all the advanced technologies developed by the team at Forward AM.

"It is a very exciting time to be part of the AM industry. Building on excellence in materials, services, and solutions, we're going to continue to drive innovation through our work and collaborative efforts with our partners," says Back. "We know the manufacturing sector faces growing volatility and uncertainty, creating a demand for more resilient and sustainable materials and agile solutions. Forward AM is here to deliver on that demand head on. This new venture emphasizes our continued commitment and dedication to providing expedient and robust AM solutions, focusing on the success of our customers and partners. Together, we are proving that AM technologies are integral to the future of manufacturing. Together, we will keep moving forward."

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About Forward AM Technologies, formerly BASF Forward AM or BASF 3D Printing Solutions

Forward AM is headquartered in Heidelberg, Germany with offices located in the United States, France, the Netherlands and China. It focuses on developing and expanding advanced materials and system services for 3D printing by building on BASF's almost 160-year legacy of excellence. Forward AM cooperates closely with the global AM community through collaborative partnerships with large companies within industrial and automotive manufacturing as well as the consumer goods and medical industries. These integral relationships have resulted in the increased utilization of innovative materials and cutting-edge technologies to change the landscape of industrial manufacturing. For further information please visit: www.forward-am.com

For any follow-up questions regarding the MBO process or investor information, please contact Alex Levit at alexander.levit@basf-3dps.com.